

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2014.

Attachments

[Insas QR pursuant to Para8.23\(2\)\(e\)LR-Dec2014.pdf](#)

56 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	12 Jan 2015
Category	General Announcement
Reference No	II-150112-34867

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2014
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 December 2014

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	115,078	-	115,078
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>125,598</u>	<u>-</u>	<u>125,598</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 December 2014

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	131,018
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>131,018</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 December 2014

	RM'000
(a) Total loans in default as at 1 July 2014	60,148
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities (see note below)	(60,148)
(g) Total loans in default as at 31 December 2014	<u>0</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 December 2014	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 31 December 2014	<u>0.0%</u>
Collateral value for loans in default as at 31 December 2014	<u>-</u>

Note : Allowance for doubtful debts on the above loans in default were fully provided for in prior years, hence there is no impact to the income statement in the current financial year on the loans in default written off.

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2014
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type Principal limit in RM'000	Term loans 44,000	Term loans 40,000	Term loan 20,000	Term loan 25,000	Term loan 8,001
(b)	Total amount outstanding (including interest) in RM'000	43,487	38,700	20,000	12,891	8,001
(c)	Security provided ? Value of security provided in RM'000	Yes 62,213	Yes 115,314	Yes 35,095	Yes 20,600	Yes 9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	Yes (subsidiary company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					