

PROVISION OF FINANCIAL ASSISTANCE**INSAS BERHAD**

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2015.

Please refer attachment below.

Attachments

Insas QR pursuant to Para 8.23(2)(e)LR-30June15.pdf
53.2 kB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	09 Jul 2015
Category	General Announcement for PLC
Reference Number	GA1-07072015-00039

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2015
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2015

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	113,118	-	113,118
(b) Individuals	-	-	-
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>121,119</u>	<u>-</u>	<u>121,119</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2015

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	94,124
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>94,124</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2015

	RM'000
(a) Total loans in default as at 1 July 2014	60,148
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	(see note below) (60,148)
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2015	<u>0</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 30 June 2015	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2015	<u>0.0%</u>
Collateral value for loans in default as at 30 June 2015	<u>-</u>

Note : Allowance for doubtful debts on the above loans in default were fully provided for in prior years, hence there is no impact to the income statement in the current financial year on the loans in default written off.

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia
Securities Berhad for the Fourth Quarter ended 30 June 2015
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type Principal limit in RM'000	Term loans 44,000	Term loans 40,000	Term loan 20,000	Term loan 25,000	Term loan 8,001
(b)	Total amount outstanding (including interest) in RM'000	43,487	38,315	20,082	11,234	8,001
(c)	Security provided ? Value of security provided in RM'000	Yes 70,321	Yes 156,965	Yes 34,810	Yes 20,600	Yes 9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	Yes (subsidiary company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					