

OTHERS INSAS BERHAD ("INSAS" OR "THE COMPANY") - CONVERSION OF REDEEMABLE CONVERTIBLE PREFERENCE SHARES ("RCPS") IN HO HUP CONSTRUCTION COMPANY BERHAD ("HO HUP")

INSAS BERHAD

Type Announcement
 Subject OTHERS
 Description INSAS BERHAD ("INSAS" OR "THE COMPANY")
 - CONVERSION OF REDEEMABLE CONVERTIBLE PREFERENCE SHARES ("RCPS") IN HO HUP
 CONSTRUCTION COMPANY BERHAD ("HO HUP")

Further to our announcement on 8 May 2014, the Board of Insas wishes to announce that the conversion of the above RCPS has been completed and Ho Hup had on 14 May 2014 issued and allotted 5,643,000 new ordinary shares of RM0.50 each to Insas Plaza Sdn Bhd.

Based on the enlarged issued and fully paid up share capital of Ho Hup totaling 264,222,155 ordinary shares of RM0.50 each as at 14 May 2014, the Company's indirect equity interest in Ho Hup has increased to 6.30% comprising 16,653,700 ordinary shares of RM0.50 each, as follows :-

Registered in the name of	No. of Ho Hup shares held	% of equity interest in Ho Hup***
Insas Plaza Sdn Bhd *	12,653,700	4.79
Montego Assets Ltd*	2,000,000	0.76
Winfields Development Pte Ltd **	2,000,000	0.76
Total	16,653,700	6.30

* Wholly-owned subsidiaries of Insas Berhad.

** 40% associate company of Insas Berhad.

*** Based on no. of ordinary shares issued by Ho Hup as at 14 May 2014 totaling 264,222,155 shares.

This announcement is dated 16 May 2014.

Announcement Info

Company Name INSAS BERHAD
 Stock Name INSAS
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