

## OTHERS INSAS BERHAD - CONVERSION OF REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN HO HUP CONSTRUCTION COMPANY BERHAD

INSAS BERHAD

Type	Announcement
Subject	OTHERS
Description	INSAS BERHAD - CONVERSION OF REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN HO HUP CONSTRUCTION COMPANY BERHAD

The Board of Directors of Insas Berhad ("Insas" or "the Company") has been informed by the Company Secretary of Ho Hup Construction Company Berhad ("Ho Hup") that in view of the conversion of Irredeemable Convertible Preference Shares, Redeemable Convertible Preference Shares ("RCPS") and exercise of Warrants into ordinary shares of Ho Hup, the Company's indirect equity interest in Ho Hup has been reduced to below 5.00% as follows:-

Registered in the name of	No. of Ho Hup shares held	% of equity interest in Ho Hup***
Insas Plaza Sdn Bhd *	7,010,700	3.12
Montego Assets Ltd*	2,000,000	0.89
Winfields Development Pte Ltd **	2,000,000	0.89
<b>Total</b>	<b>11,010,700</b>	<b>4.90</b>

\* *Wholly-owned subsidiaries of Insas Berhad.*

\*\* *40% associate company of Insas Berhad.*

\*\*\* *Based on no. of ordinary shares issued by Ho Hup as at 7 May 2014 totaling 224,740,726 shares.*

In view of the above dilution of interest, the Company wishes to announce that its wholly owned subsidiary, Insas Plaza Sdn Bhd had on 7 May 2014 submitted a Conversion Form to convert 5,643,000 RCPS into 5,643,000 new ordinary shares in Ho Hup, and based on the indicative enlarged 230,383,726 ordinary shares of Ho Hup after incorporating the aforesaid RCPS conversion, Insas's indirect interest in Ho Hup will be increased to 16,653,700 ordinary shares representing 7.23% equity interest in Ho Hup.

The Company will make a relevant announcement as required under paragraph 9.19 (25) of Bursa Malaysia's Listing Requirements upon the new ordinary shares being issued and allotted by Ho Hup arising from the RCPS conversion.

This announcement is dated 8 May 2014.

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### Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	8 May 2014
Category	General Announcement
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