

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2015.

Attachments

[Insas QR pursuant to Para 8.23\(2\)\(e\)LR-Mar2015.pdf](#)
60 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	9 Apr 2015
Category	General Announcement
Reference No	II-150406-1082E

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2015
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 March 2015

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	117,720	-	117,720
(b) Individuals	-	-	-
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>125,720</u>	<u>-</u>	<u>125,720</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 March 2015

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	96,598
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>96,598</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 March 2015

	RM'000
(a) Total loans in default as at 1 July 2014	60,148
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	(see note below) (60,148)
(f) Loans converted to securities	-
(g) Total loans in default as at 31 March 2015	<u>0</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 March 2015	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 31 March 2015	<u>0.0%</u>
Collateral value for loans in default as at 31 March 2015	<u>-</u>

Note : Allowance for doubtful debts on the above loans in default were fully provided for in prior years, hence there is no impact to the income statement in the current financial year on the loans in default written off.

Insas Berhad
(Company No. 4081-M)

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 (The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loan	Term loan	Term loan
	Principal limit in RM'000	44,000	40,000	20,000	25,000	8,001
(b)	Total amount outstanding (including interest) in RM'000	46,159	38,291	20,000	13,270	8,001
(c)	Security provided ?	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	58,907	146,969	35,380	20,600	9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	Yes (subsidiary company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					