

# PROVISION OF FINANCIAL ASSISTANCE

## INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 31 March 2021. The details are set out in the attachment.

This announcement is dated 9 April 2021.

Please refer attachment below.

### Attachments

ICL - QR pursuant to Para 8.23(2)(e)LR-31Mar21.pdf  
17.4 kB

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### Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	09 Apr 2021
Category	General Announcement for PLC
Reference Number	GA1-09042021-00048

**Insas Berhad**  
**(Company Registration No. 196101000026 (4081-M))**

**Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2021**  
(The figures have not been audited)

**Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd**

**Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 March 2021**

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	247,310	10,762	258,072
(b) Individuals	-	29	29
(c) Corporations within Insas Berhad Group	4,050	88	4,138
(d) Related parties	-	-	-
Total	<u>251,360</u>	<u>10,879</u>	<u>262,239</u>

**Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 March 2021**

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	153,662
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	12,764
Total	<u>166,426</u>

**Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 March 2021**

	RM'000
(a) Total loans in default as at beginning of the financial year - 1 July 2020	-
Interest charged	-
(b) Classified as loans in default during the financial period	-
(c) Reclassified as performing during the financial period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 March 2021	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 March 2021	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 31 March 2021	<u>0.0%</u>
Collateral value for loans in default as at 31 March 2021	<u>-</u>

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**(Company Registration No. 196101000026 (4081-M))**

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 (The figures have not been audited)

**Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd**

**Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)**

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loans	Term loans	Term loan
	Principal limit in RM'000	68,000	75,000	90,000	40,000	25,000
(b)	Total amount outstanding (including interest) in RM'000	79,011	70,000	66,704	33,967	8,390
(c)	Security provided	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	102,791	65,008	100,970	114,567	4,600
(d)	Is recipient of loan a related party	No	No	Yes (associate company of Insas Group)	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					