

Rights Issue

INSAS BERHAD

Entitlement subject	Rights Issue
Type	Renounceable
Entitlement description	RENOUNCEABLE RIGHTS ISSUE OF UP TO 132,604,152 NEW REDEEMABLE PREFERENCE SHARES ("RIGHTS RPS") IN INSAS TOGETHER WITH UP TO 331,510,380 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 2 RIGHTS RPS AND 5 WARRANTS FOR EVERY 10 EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS, AT 5.00 P.M. ON 3 FEBRUARY 2021 AT AN ISSUE PRICE OF RM1.00 PER RIGHTS RPS ("RIGHTS ISSUE WITH WARRANTS")
Ex-Date	02 Feb 2021
Entitlement date	03 Feb 2021
Entitlement time	5:00 PM
Share transfer book & register of members will be	to closed from (both dates inclusive) for the purpose of determining the entitlement
a.Securities transferred into the Depositor's Securities Account before 4:30 pm in respect of transfers	03 Feb 2021
b.Securities deposited into the Depositor's Securities Account before 12:30 pm in respect of securities exempted from mandatory deposit	
c. Securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange.	
Number of new shares/securities issued (units) (If applicable)	
Rights Issue/Offer Price	Malaysian Ringgit (MYR) 1.0000
Par Value (if applicable)	Malaysian Ringgit (MYR) 0.0000
Entitlement indicator	Ratio
Entitlement Details	
Company Name	INSAS BERHAD
Entitlement	Preference Rights
Ratio (New:Existing)	2.0000 : 10.0000
Rights Crediting Date	03 Feb 2021
Fractional Entitlement	
Registrar or Service Provider name, address, telephone no	SHAREWORKS SDN BHD No. 2-1, Jalan Sri Hartamas 8 Sri Hartamas 50480 Kuala Lumpur Wilayah Persekutuan Malaysia Tel:0362011120 Fax:0362013121

Remarks :

The Abridged Prospectus together with the Notice of Provisional Allotment and Rights Subscription Form for the Rights Issue with Warrants (collectively, the "Documents") will be despatched to the shareholders of Insas whose names appear in the Record of Depositors as at 5.00 p.m. on 3 February 2021 ("Entitled Shareholders") and who have a registered address in Malaysia or who have provided the Company's Special Share Registrar, ShareWorks Sdn Bhd, with a registered address in Malaysia in writing by 5.00 p.m. on 3 February 2021.

The Documents are not intended to and will not be made to comply with the laws of any country or jurisdiction other than Malaysia, and are not intended to be (and will not be) issued, circulated or distributed in countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue with Warrants complies with the laws of any country or jurisdiction other than the laws of Malaysia.

Entitled Shareholders who do not have a registered address in Malaysia for the service of documents and wish to provide a Malaysian address, should inform their respective stockbrokers to effect the change of address by 5.00 p.m. on 3 February 2021.

This announcement is dated 18 January 2021.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	18 Jan 2021
Category	Entitlement(Notice of Book Closure)
Reference Number	ENT-18012021-00004
Corporate Action ID	MY210118RHD10001