

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 31 December 2019. The details are set out in the attachment.

This announcement is dated 10 January 2020.

Please refer attachment below.

Attachments

Insas QR pursuant to Para 8.23(2)(e)LR-31Dec19.pdf
46.9 kB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	10 Jan 2020
Category	General Announcement for PLC
Reference Number	GA1-10012020-00084

Insas Berhad
(Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2019
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 December 2019

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	223,991	20,000	243,991
(b) Individuals	11,895	32	11,927
(c) Corporations within Insas Berhad Group	4,075	-	4,075
(d) Related parties	-	-	-
Total	<u>239,961</u>	<u>20,032</u>	<u>259,993</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 December 2019

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	165,177
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	22,220
Total	<u>187,397</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 December 2019

	RM'000
(a) Total loans in default as at beginning of the financial year - 1 July 2019	-
Interest charged	-
(b) Classified as loans in default during the financial period	-
(c) Reclassified as performing during the financial period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 December 2019	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 December 2019	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 31 December 2019	<u>0.0%</u>
Collateral value for loans in default as at 31 December 2019	<u>-</u>

Insas Berhad
 (Company Registration No. 196101000026 (4081-M))

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2019
 (The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loan	Term loans	Term loans	Term loan
	Principal limit in RM'000	54,000	60,000	80,000	40,000	20,000
(b)	Total amount outstanding (including interest) in RM'000	64,631	60,000	55,100	29,471	20,000
(c)	Security provided	Yes	Yes	Yes	Yes	No
	Value of security provided in RM'000	82,520	70,240	100,970	82,332	-
(d)	Is recipient of loan a related party	No	No	Yes (associate company of Insas Group)	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					