

# PROVISION OF FINANCIAL ASSISTANCE

## INSAS BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	PROVISION OF FINANCIAL ASSISTANCE
<b>Description</b>	INSAS BERHAD ("INSAS") - Provision of financial assistance pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Pursuant to Paragraph 8.23(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas wishes to announce the financial assistance provided by its wholly-owned subsidiary, Insas Credit & Leasing Sdn Bhd, a licensed moneylending company, pursuant to its ordinary course of business for the quarter ended 31 December 2017. The details are set out in the attachment.

This announcement is dated 10 January 2018.

Please refer attachment below.

### Attachments

Insas QR pursuant to Para 8.23(2)(e)LR-31Dec17.pdf  
45.8 kB

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### Announcement Info

<b>Company Name</b>	INSAS BERHAD
<b>Stock Name</b>	INSAS
<b>Date Announced</b>	10 Jan 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-10012018-00023

Insas Berhad  
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter ended 31 December 2017  
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

**Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 December 2017**

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	191,737	-	191,737
(b) Individuals	19,022	45	19,067
(c) Corporations within Insas Berhad Group	11,740	-	11,740
(d) Related parties	-	-	-
Total	<u>222,499</u>	<u>45</u>	<u>222,544</u>

**Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 December 2017**

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	125,737
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	37,069
Total	<u>162,806</u>

**Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 December 2017**

	RM'000
(a) Total loans in default as at 1 July 2017	-
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 December 2017	-
Less : Interest in suspense	-
Specific allowance for doubtful debts	-
Net loans in default as at 31 December 2017	<u>-</u>
(h) Ratio of net loans in default to total net loans as at 31 December 2017	<u>0.0%</u>
Collateral value for loans in default as at 31 December 2017	<u>-</u>

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Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

**Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)**

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loans	Term loan	Term loan
	Principal limit in RM'000	70,000	44,000	40,000	20,000	25,000
(b)	Total amount outstanding (including interest) in RM'000	70,461	48,826	33,547	20,000	15,403
(c)	Security provided	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	60,000	59,500	66,982	31,672	8,900
(d)	Is recipient of loan a related party	Yes (associate company of Insas Group)	No	No	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					