

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the First Quarter ended 30 September 2014.

Attachments

[Qtr report - Para 8.23\(2\)\(e\) \(30.09.2014\).pdf](#)

486 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	9 Oct 2014
Category	General Announcement
Reference No	II-141008-36962

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the First Quarter ended 30 September 2014
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 September 2014

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	114,491	-	114,491
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>125,011</u>	<u>-</u>	<u>125,011</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 September 2014

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	134,210
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>134,210</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 September 2014

	RM'000
(a) Total loans in default as at 1 July 2014	60,148
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 September 2014	<u>60,148</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	(60,148)
Net loans in default as at 30 September 2014	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 30 September 2014	<u>0.0%</u>
Collateral value for loans in default as at 30 September 2014	<u>-</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia
Securities Berhad for the First Quarter ended 30 September 2014
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term loans	Term loan	Term loan	Term loan
	Principal limit in RM'000	44,000	40,000	20,000	25,000	8,001
(b)	Total amount outstanding (including interest) in RM'000	43,487	38,493	20,000	12,511	8,001
(c)	Security provided ?	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	79,842	130,989	38,990	20,600	9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	Yes (subsidiary company of Insas Group)
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					