

**OTHERS INSAS BERHAD ("INSAS" OR "THE COMPANY") PROPOSED ACQUISITION OF SUBSIDIARY - ECI COMMUNICATIONS SDN BHD**

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INSAS.BERHAD

Type	Announcement
Subject	OTHERS
Description	INSAS BERHAD ("INSAS" OR "THE COMPANY") PROPOSED ACQUISITION OF SUBSIDIARY - ECI COMMUNICATIONS SDN BHD

Please refer details of the announcement in the attached file.

**Attachments**

[Announcement - J&C in ECI Comm.pdf](#)  
115 KB

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**Announcement Info**

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	9 Jan 2015
Category	General Announcement
Reference No	II-150109-67257

**INSAS BERHAD ("INSAS" OR "THE COMPANY")**  
**PROPOSED ACQUISITION OF SUBSIDIARY - ECI COMMUNICATIONS SDN BHD**

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Pursuant to Paragraph 9.19(23) of Bursa Malaysia Securities Berhad Main Market Listing Requirements, the Board of Directors of Insas Berhad ("Insas" or "the Company") wishes to announce that its 51% indirect subsidiary, J & C Pacific Sdn Bhd ("J&C") has on 9 January 2015 entered into a Share Sale Agreement to acquire 91,250 ordinary shares of RM1.00 each, representing 91.25% of the issued and paid up share capital of ECI Communications Sdn Bhd ("ECI") from Mr Ong Kok Soon and Mr Teo Choon How for a total purchase price of RM91,250 ("Proposed Acquisition").

Upon completion of the Proposed Acquisition, ECI will become an indirect subsidiary of Insas, having an effective interest of 46.25% in ECI via J&C.

ECI is a private limited company incorporated in Malaysia on 20 June 2012. The present authorized and issued share capital of ECI is RM100,000 comprising 100,000 ordinary shares of RM1.00 each. The principal activities of ECI are the provision of multimedia and communication services.

The Proposed Acquisition will add additional service offerings and enhance J&C's business activities. The Proposed Acquisition will not have any effect on the share capital of the Company and is not expected to have any material effect on the net assets and earnings per share of Insas Group for the financial year ending 30 June 2015. No liability will be assumed by J&C or Insas.

None of the Directors and major shareholders of Insas and/or persons connected with them have any direct or indirect interest in the Proposed Acquisition.

The Proposed Acquisition is not subject to the approval of the shareholders of Insas.

This announcement is dated 9 January 2015.