

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

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Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the Quarterly Report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2012.

Attachments

[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-30June12.xls](#)

43 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	10 Jul 2012
Category	General Announcement
Reference No	II-120710-63111

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2012
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2012

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	194,920	-	194,920
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	13,395	-	13,395
(d) Related parties	-	-	-
Total	<u>210,834</u>	<u>-</u>	<u>210,834</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2012

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	233,812
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>233,812</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2012

	RM'000
(a) Total loans in default as at 1 July 2011	64,395
Interest charged	106
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	-
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2012	<u>64,501</u>
Less : Interest in suspense	(302)
Specific allowance for doubtful debts	(62,159)
Net loan in default as at 30 June 2012	<u>2,040</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2012	<u>1.0%</u>
Collateral value for loans in default as at 30 June 2012	<u>-</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter Ended 30 June 2012
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type	Term loans	Term and bridging loans	Term loans	Term loan	Term loan
	Principal limit in RM'000	75,000	41,461	34,500	25,000	20,000
(b)	Total amount outstanding (including interest) in RM'000	75,000	41,461	33,803	25,754	16,861
(c)	Security provided ?	Yes	Yes	Yes	Yes	Yes
	Value of security provided in RM'000	157,474	100,502	59,699	36,950	42,568
(d)	Is recipient of loan a related party ?	No	No	No	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					