

**General Announcement**

Reference No **II-110726-66158**

Company Name : **INSAS BERHAD**  
Stock Name : **INSAS**  
Date Announced : **26/07/2011**

Type : **Announcement**  
Subject : **OTHERS**

Description : **INSAS BERHAD ("Insas" or "the Company")  
ACQUISITION OF SHARES IN FORMIS RESOURCES BERHAD**

Attachments : [☺20110726081940.pdf](#)

Announcement Details/Table Section :

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# **INSAS BERHAD**

## **ACQUISITION OF SHARES IN FORMIS RESOURCES BERHAD**

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### **1. Introduction**

Pursuant to Paragraph 9.19 (25) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of Insas Berhad (“Insas” or “the Company”) wishes to announce that the Company has on even date through Insas Plaza Sdn Bhd, a wholly owned subsidiary company of Insas, acquired 7.0 million ordinary shares of RM1.00 each in Formis Resources Berhad (“Formis”) at the price of RM0.785 per share by way of Direct Business Transaction (“The Acquisition”). With the acquisition, the Company’s indirect equity interest in Formis is now at 6.50% comprising of 12,097,000 ordinary shares of RM1.00 each. The Acquisition shall be funded by internally generated funds of the Company.

### **2. Information on Formis**

Formis is a public limited company listed on the Main Market of Bursa Malaysia Securities Berhad. Formis Group is principally involved in investment holding activities, provision of management services and provision of information technology related products and services.

### **3. Rationale**

The Acquisition is part of the Company initiatives to expand its portfolio of investment for potential value enhancement.

### **4. Financial Effects**

The Acquisition has no effect on the share capital of the Company and has no material effect of the net assets and earnings of Insas Group for the financial year ending 30 June 2012.

### **5. Approval Required**

The Acquisition is not subject to the approval of shareholders or any relevant authority.

### **6. Major Shareholders’ and Directors’ Interests**

None of the Directors and substantial shareholders of Insas or persons connected to them, has any interest, direct or indirect, in the Acquisition.

### **7. Directors’ Statement**

The Directors of Insas after taking into account all factors, are of the opinion that the Acquisition is in the best interest of Insas.