

General Announcement
Reference No **II-110110-61045**

Company Name : **INSAS BERHAD**
Stock Name : **INSAS**
Date Announced : 11/01/2011

Type : Announcement
Subject : Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Contents : Attached herewith is the quarterly report of the Company pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter Ended 31 December 2010.

Attachments : [ØICL - QR pursuant to Para 8.23\(2\)\(e\)LR-31 Dec 10.xls](#)

Announcement Details :

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter Ended 31 December 2010
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 December 2010

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	57,246	-	57,246
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	34,129	-	34,129
(d) Related parties	-	-	-
Total	<u>93,894</u>	<u>-</u>	<u>93,894</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 December 2010

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	136,740
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>136,740</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 December 2010

	RM'000
(a) Total loans in default as at 1 July 2010	72,361
Interest charged	631
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	(658)
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 December 2010	<u>72,334</u>
Less : Interest in suspense	(1,064)
Specific allowance for doubtful debts	(60,809)
Net loan in default as at 31 December 2010	<u>10,461</u>
(h) Ratio of net loans in default to total net loans as at 31 December 2010	<u>11.1%</u>
Collateral value for loans in default as at 31 December 2010	<u>14,960</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Second Quarter Ended 31 December 2010
 (The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4
(a)	Facility type Principal limit in RM'000	Term and bridging loans 44,161	Term and bridging loans 36,245	Term and bridging loans 13,025	Term loan 7,000
(b)	Total amount outstanding (including interest) in RM'000	44,161	34,129	13,085	2,519
(c)	Security provided ? Value of security provided in RM'000	Yes 116,876	Yes 35,465	Yes 14,960	Yes 9,146
(d)	Is recipient of loan a related party ?	No	(subsidiary companies of Insas Group)	No	No
(e)	Terms of repayment in respect of the above loan receivables are as follows, with exception of Loan 3 which is in default : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.				