

General Announcement

Reference No **II-101221-32432**

Amended Announcement

(Please refer to the earlier announcement reference number: II-101216-39690)

Company Name : **INSAS BERHAD**
Stock Name : **INSAS**
Date Announced : **21/12/2010**

Type : **Announcement**
Subject : **Insas Berhad (“Insas” or “the Company”)
Commencement of Members’ Voluntary Winding-Up of a Subsidiary of
the Company**

Contents : **The Company wishes to announce that Contibina Sdn Bhd (“Contibina”), a
60% indirect subsidiary of Insas, has on 17 December 2010 commenced
Members’ Voluntary Winding-up pursuant to Section 254(1)(b) of the
Companies Act 1965 (“the Act”) and that Datin Yeoh Kwee See, a Director
of Contibina has been appointed as Liquidator pursuant to Section 258(1)
of the Act.**

Contibina was incorporated on 29 August 1994 with an issued share capital
of RM200,000 comprising 200,000 ordinary shares of RM1.00 each.
Contibina is a 60% indirect subsidiary of Insas and the remaining 40%
share is held by Taren Capital Corporation Sdn Bhd (In Members’
Voluntary Liquidation) (“Taren”).

The winding-up of Contibina was initiated as the Company has ceased
business operations in year 1997 and had since remained dormant, and the
Company has no intention to carry on business activities in the future.

The winding-up of Contibina is not expected to have any material effect on
the earnings and net assets of the Group.

Dato’ Thong Kok Khee, Executive Deputy Chairman/Chief Executive
Officer and his brother, Dato’ Thong Kok Yoon, both substantial
shareholders of Insas, are deemed to be interested in the winding-up of
Contibina by virtue of their indirect interest in Taren. Save for the above,
none of the other Directors and substantial shareholders of Insas or persons
connected with them has any interest, direct or indirect, in the winding-up
of Contibina.

*Remarks:-

Contibina should be a 60% indirect subsidiary of Insas and the remaining
40% shares is held by Taren Capital Corporation Sdn Bhd instead of 70%
indirect subsidiary of Insas and the remaining 30% share is held by Taren
Capital Corporation Sdn Bhd (In Members’ Voluntary Liquidation)
("Taren") as stated in the earlier announcement.

Announcement Details :