

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2013.

Attachments

[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-30June13.xls](#)
43 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	9 Jul 2013
Category	General Announcement
Reference No	II-130701-38586

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2013

(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 30 June 2013

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	125,610	-	125,610
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>136,130</u>	<u>-</u>	<u>136,130</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 30 June 2013

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	175,865
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>175,865</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 30 June 2013

	RM'000
(a) Total loans in default as at 1 July 2012	63,151
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	(2,342)
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 30 June 2013	<u>60,809</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	(60,809)
Net loans in default as at 30 June 2013	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 30 June 2013	<u>0.0%</u>
Collateral value for loans in default as at 30 June 2013	<u>-</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Fourth Quarter ended 30 June 2013
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type Principal limit in RM'000	Term and bridging loans 41,892	Term loans 34,500	Term loan 20,000	Term loan 25,000	Term loan 8,001
(b)	Total amount outstanding (including interest) in RM'000	41,892	34,500	20,000	18,338	8,001
(c)	Security provided ? Value of security provided in RM'000	Yes 106,804	Yes 49,520	Yes 30,079	Yes 26,000	Yes 9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	subsidiary company of Insas Group
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					