

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR INSAS BERHAD (“INSAS” OR “THE COMPANY”) MEMBERS’ VOLUNTARY WINDING-UP OF SUBSIDIARY

INSAS BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	INSAS BERHAD (“INSAS” OR “THE COMPANY”) MEMBERS’ VOLUNTARY WINDING-UP OF SUBSIDIARY

1. Introduction

The Board of Directors of Insas Berhad (“Insas” or “the Company”) wishes to announce that Jia Sdn Bhd (“Jia”), a wholly-owned subsidiary of Topacres Sdn Bhd which in turn is a wholly-owned subsidiary of Insas, has been placed under a members’ voluntary winding-up on 28 June 2013.

2. Information on Jia

Jia was incorporated on 29 January 1996 with an issued and paid-up share capital of RM2.00. The principal activity of Jia was restaurant business and it had ceased operation since 2010.

3. Appointment of Liquidators

Jia has appointed its directors namely Gan Ban Tian, Soon Li Yen and Winnie Ng Yee Ching of No. 45-5 The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur as the Liquidators for purpose of the members’ voluntary winding-up.

4. Rationale for the Winding-up

Jia had ceased operation since 2010 and is presently dormant. The members’ voluntary winding-up will enable Insas to save future administrative costs associated with maintaining this subsidiary.

5. Financial Effect of the Winding-up

Other than the liquidation expenses, there are no material losses or effects on the net assets per share and earnings per share of Insas Group arising from the winding-up.

6. Directors’ and Substantial Shareholders’ Interests

Soon Li Yen, a Director of Insas, is a liquidator of Jia.

Save as the above, none of the other Directors and major shareholders of Insas and/or persons connected with them have any direct or indirect interest in the winding-up.

7. Directors’ Recommendation

The Board, having considered all aspect of the winding-up, is of the opinion that the winding-up of Jia is in the best interest of Insas Group.

This announcement is dated 28 June 2013.

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
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