

PROVISION OF FINANCIAL ASSISTANCE

INSAS BERHAD

Type	Announcement
Subject	PROVISION OF FINANCIAL ASSISTANCE
Description	Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad

Attached herewith is the quarterly report of Insas Berhad pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter Ended 31 March 2013.

Attachments

[ICL - QR pursuant to Para 8.23\(2\)\(e\)LR-31Mar13.xls](#)
43 KB

Announcement Info

Company Name	INSAS BERHAD
Stock Name	INSAS
Date Announced	9 Apr 2013
Category	General Announcement
Reference No	II-130405-34654

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2013
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(1) - Aggregate amount of outstanding loans as at 31 March 2013

Category of loan receivables	Secured RM'000	Unsecured RM'000	Total RM'000
(a) Corporations	116,211	-	116,211
(b) Individuals	2,519	-	2,519
(c) Corporations within Insas Berhad Group	8,001	-	8,001
(d) Related parties	-	-	-
Total	<u>126,731</u>	<u>-</u>	<u>126,731</u>

Paragraph 8.23(2)(e) Appendix 8D(2) - Total borrowings as at 31 March 2013

	RM'000
(a) Loans given by any corporation within Insas Berhad Group to the moneylending subsidiary company.	140,666
(b) Borrowings secured by any corporation within Insas Berhad Group in favour of the moneylending subsidiary company.	-
(c) Other borrowings to the moneylending subsidiary company.	-
Total	<u>140,666</u>

Paragraph 8.23(2)(e) Appendix 8D(3) - Aggregate amount of loans in default as at 31 March 2013

	RM'000
(a) Total loans in default as at 1 July 2012	63,151
Interest charged	-
(b) Classified as loans in default during the period	-
(c) Reclassified as performing during the period	-
(d) Amount recovered	(2,342)
(e) Amount written off	-
(f) Loans converted to securities	-
(g) Total loans in default as at 31 March 2013	<u>60,809</u>
Less : Interest in suspense	-
Specific allowance for doubtful debts	(60,809)
Net loans in default as at 31 March 2013	<u>0</u>
(h) Ratio of net loans in default to total net loans as at 31 March 2013	<u>0.0%</u>
Collateral value for loans in default as at 31 March 2013	<u>-</u>

Insas Berhad
(Company No. 4081-M)

Quarterly Report Pursuant to Paragraph 8.23(2)(e) of the Listing Requirements of Bursa Malaysia Securities Berhad for the Third Quarter ended 31 March 2013
(The figures have not been audited)

Moneylending subsidiary company : Insas Credit & Leasing Sdn Bhd

Paragraph 8.23(2)(e) Appendix 8D(4) - Top 5 loans (with aggregation of loans given to same person or connected persons)

		Loan 1	Loan 2	Loan 3	Loan 4	Loan 5
(a)	Facility type Principal limit in RM'000	Term and bridging loans 41,054	Term loans 27,644	Term loan 25,000	Term loan 22,000	Term loan 8,002
(b)	Total amount outstanding (including interest) in RM'000	41,054	26,947	25,766	22,443	8,001
(c)	Security provided ? Value of security provided in RM'000	Yes 100,740	Yes 38,416	Yes 36,950	Yes 36,641	Yes 9,304
(d)	Is recipient of loan a related party ?	No	No	No	No	subsidiary company of Insas Group
(e)	Terms of repayment in respect of the above loan receivables are as follows : ii) Principal is repayable upon demand; and ii) Interest is payable on monthly basis.					