

General AnnouncementReference No **II-120312-60395**

Company Name : **INSAS BERHAD**
 Stock Name : **INSAS**
 Date Announced : **12/03/2012**

Type : **Announcement**
 Subject : **TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
 NON RELATED PARTY TRANSACTIONS**

Description : **DISPOSAL OF A DORMANT WHOLLY-OWNED SUBSIDIARY
 COMPANY, CLEARMOBILE SDN BHD (FORMERLY KNOWN AS
 INSAS MOBILE SDN BHD)**

Announcement Details/Table Section :

The Board of Directors of Insas Berhad (“Insas”) wishes to announce that Insas had on 12 March 2012 disposed off 2 ordinary shares of RM1 each representing the entire issued and paid up share capital of Clearmobile Sdn Bhd (formerly known as Insas Mobile Sdn Bhd) (“Clearmobile”) for a cash consideration of RM2.00 (“the Disposal”).

Clearmobile was incorporated in Malaysia on 7 June 2005 and has not commenced operations since its incorporation, and Insas does not intend to carry out any business activity under Clearmobile in the future.

The disposal of Clearmobile does not have any financial effect on the earnings and net tangible assets of Insas for the financial year ending 30 June 2012 and there are no liabilities to be assumed by Insas arising from the Disposal.

None of the directors and substantial shareholders of Insas have any interest, direct or indirect, in the Disposal.

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